POWERING OUR FUTURE

Grant PUD

Building on our heritage
to power tomorrow

2026 RATES PACKAGE

2026 RATE GOALS:

1. Protect core customers from the cost of load growth outside of the Priest Rapids Project
2. Provide Tier 1 and Tier 2 (non-core) customers with stable, predictable rate increases for competitive rates
3. Show new line items on bills starting in 2026 so core customers see the lowest cost power on bills



CHALLENGES:

CARBON REQUIREMENTS

PRESENT TRANSMISSION CONSTRAINTS

HYDROPOWER LIMITS

REGIONAL RELIABILITY CONSTRAINTS

GROW INDUSTRIAL DEMAND DRIVEN BY CUSTOMER & COMMUNITY GOALS

INCREASED MATERIAL COSTS

Prices have almost doubled in the last 10 years for power poles, transformers, wires and cables.

CORE CUSTOMERS

- Residential
- General Service/ Small Business
- Irrigation
- Agricultural

(NON-CORE) CUSTOMERS

- Large General Service
- General Service/ Small Business
- Industrial
- Agriculture Processing
- Agriculture Boiler
- Large Industrial
- Evolving Industries
- Commerical EV Charging

APPROVED RATE PACKAGE:

CORE CUSTOMERS

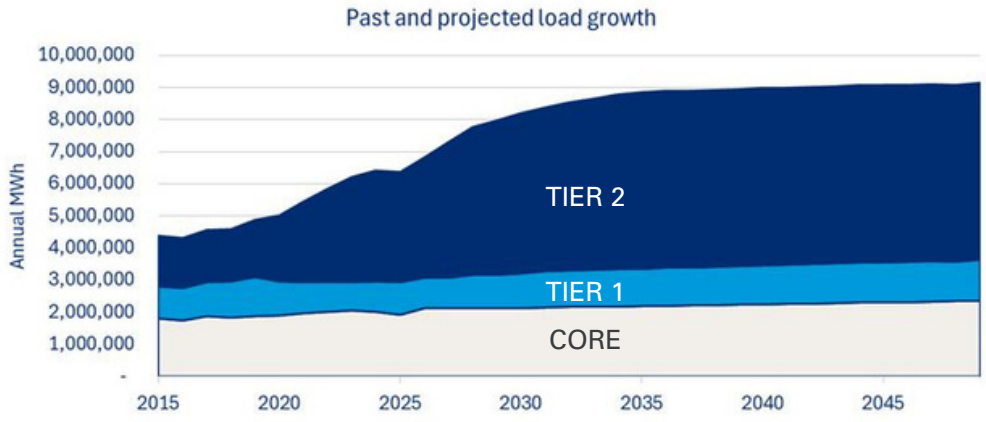
Rate Class	2025 $/kWh		Approved 2026 $/kWh		Projected 2035 $/kWh
Rate 1 – Residential	$0.062	+3.4%	$0.064	+3.5 *	$0.082
Rate 2 – General Service	$0.053	+3.5%	$0.055		$0.071
Rate 3 – Irrigation	$0.050	+2.7%	$0.051		$0.062
Rate 3b – Ag Services	$0.047	+3.5%	$0.049		$0.063

TIER 1 AND TIER 2 (NON-CORE) CUSTOMERS

	Rate Class	2025 $/kWh		Approved 2026 $/kWh		Projected 2035 $/kWh
TIER 1	Rate 7 – Large General	$0.037	+10.7%	$0.041	+9.1*	$0.084
TIER 1	Rate 14 – Industrial	$0.035	+8.5%	$0.038		$0.090
TIER 1	Rate 16 – Ag Processing	$0.037	+9.2%	$0.040		$0.072
TIER 2	Rate 15 – Large Industrial	$0.039	+8.1%	$0.043	+10.6 *	$0.091
TIER 2	Rate 17 – Evolving Industry	$0.048	+10.6%	$0.053		$0.118

*Year-over-year trajectory

GROWTH FORECAST



HOW DO OUR RATES COMPARE?

Average price $/kWh

	Residential	Industrial
United States	$0.17*	$0.09*
Washington State	$0.13*	$0.06*
Grant PUD	$0.06*	$0.03*

*This is shown in dollars as reflected on your bill.

RATE STRATEGY MEETINGS - WE LISTENED

In 2024, we held public customer workshops to collect input on our rate setting strategy. Our current rate goals were distilled from these workshops and also set a plan for a solution for growth that includes: investing in new generation, transmission, and distribution systems, build a modern service center, and maintain a top-quality workforce.