

POWERING OUR FUTURE



Building on our heritage
to power tomorrow

2026 RATES PACKAGE

2026 RATE GOALS:

- 1** Protect core customers from the cost of load growth outside of the Priest Rapids Project
- 2** Provide Tier 1 and Tier 2 (non-core) customers with stable, predictable rate increases for competitive rates
- 3** Show new lined items on bills starting in 2026 so core customers see the lowest cost power on bills



CORE CUSTOMERS

Residential
**General Service/
Small Business**
Irrigation
Agricultural

TIER 1 AND TIER 2 (NON-CORE) CUSTOMERS

**Large General
Service**
**General Service/
Small Business**
Industrial
**Agriculture
Processing**
Agriculture Boiler
Large Industrial
**Evolving
Industries**
**Commerical EV
Charging**

CHALLENGES:



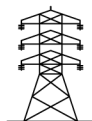
**CARBON
REQUIREMENTS**



**TRANSMISSION
RESTRAINTS**



**HYDROPOWER
LIMITS**



**REGIONAL
RELIABILITY
CONSTRAINTS**



**GROW INDUSTRIAL DEMAND DRIVEN BY
CUSTOMER & COMMUNITY GOALS**



INCREASED MATERIAL COSTS

Prices have almost doubled in the last 10 years for power poles, transformers, wires and cables.

PROPOSED RATE PACKAGES:

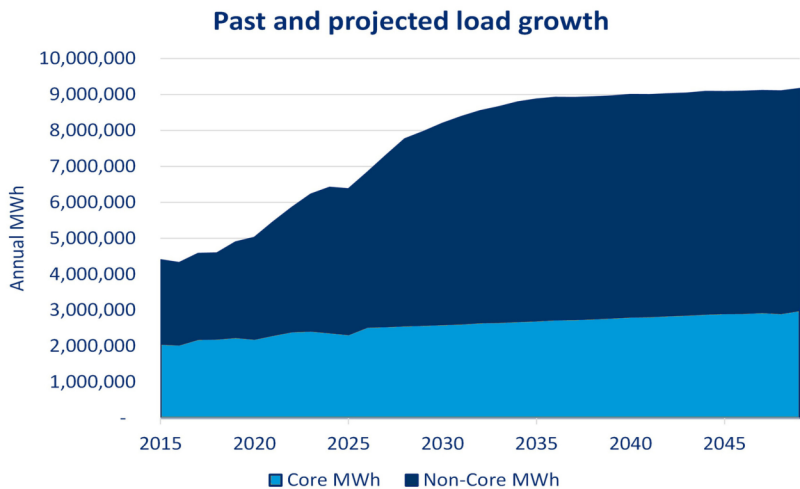
CORE CUSTOMERS

Rate Class	2025 \$/kWh		Proposed 2026 \$/kWh	Proposed 2035 \$/kWh
Rate 1 – Residential	\$0.062	+3.4%	\$0.064	\$0.082
Rate 2 – General Service	\$0.053	+3.5%	\$0.055	\$0.071
Rate 3 – Irrigation	\$0.050	+2.7%	\$0.051	\$0.062
Rate 3b – Ag Services	\$0.047	+3.5%	\$0.049	\$0.063

TIER 1 AND TIER 2 (NON-CORE) CUSTOMERS

Rate Class	2025 \$/kWh		Proposed 2026 \$/kWh	Proposed 2035 \$/kWh
Rate 7 – Large General	\$0.037	+10.7%	\$0.041	\$0.091
Rate 14 – Industrial	\$0.035	+11.9%	\$0.039	\$0.097
Rate 15 – Large Industrial	\$0.039	+8.4%	\$0.043	\$0.102
Rate 16 – Ag Processing	\$0.037	+10.6%	\$0.040	\$0.079
Rate 17 – Evolving Industry	\$0.048	+10.3%	\$0.053	\$0.125

GROWTH FORECAST



HOW DO OUR RATES COMPARE?

	Average price \$/kWh	
	Residential	Industrial
United States	\$0.17*	\$0.09*
Washington State	\$0.13*	\$0.06*
Grant PUD	\$0.06*	\$0.03*

*This is shown in dollars as reflected on your bill.

RATE STRATEGY MEETINGS - WE LISTENED

In 2024, we held public customer workshops to collect input on our rate setting strategy. Our current rate goals were distilled from these workshops and also set a plan for a solution for growth that includes: investing in new generation, transmission, and distribution systems, build a modern service center, and maintain a top-quality workforce.