

REGULAR MEETING
OF PUBLIC UTILITY DISTRICT NO. 2 OF GRANT COUNTY

August 13, 2024

The Commission of Public Utility District No. 2 of Grant County, Washington, convened at 8:30 a.m. at Grant PUD’s Main Headquarters Building, 30 C Street SW, Ephrata, Washington and via Microsoft Teams Meeting / +1 509-703-5291 Conference ID: 614 157 417# with the following Commissioners present: Tom Flint, President; Terry Pyle, Vice-President; Larry Schaapman, Secretary; Judy Wilson, Commissioner and Nelson Cox, Commissioner.

An executive session was announced at 8:30 a.m. to last until 8:55 a.m. to review performance of a public employee pursuant to RCW 42.30.110(1)(g), to discuss pending litigation pursuant to RCW 42.30.110(1)(i) and to discuss lease or purchase of real estate if disclosure would increase price pursuant to RCW 42.30.110(1)(b). The executive session concluded at 8:55 a.m. and the regular session resumed.

The Commission convened to review vouchers and correspondence.

The Commission calendar was reviewed. The Commissioners reviewed future agenda items.

Trade association and committee reports were reviewed.

The Commission recessed at 9:15 a.m.

The Commission resumed at 9:31 a.m.

A round table discussion was held regarding the following topics: Regional Market options; discussion with Representative Doglio regarding high demand for power and union question for HR.

The Commission recessed at 9:42 a.m.

The Commission resumed at 9:45 a.m.

Charles Meyer, Chief Technology Officer, gave an Enterprise Technology Report.

Julio Aguirre Carmona, Manager of Rates and Pricing; Depree Standley, Senior Financial Analyst, held a Rate Making Policy Q&A and reported on the Industrial Rate Structure.

Bonnie Overfield, Chief Financial Officer; Jennifer Sager, Senior Manager of Accounting; Angelina Johnson, Senior Manager of Treasury; Bryndon Ecklund, Lead Financial Analyst, gave a report on the 2025 Preliminary Budget.

An executive session was announced at 12:00 p.m. to last until 12:55 p.m. to review performance of a public employee with legal counsel present pursuant to RCW 42.30.110(1)(g) and to discuss pending litigation with legal counsel present pursuant to RCW 42.30.110(1)(i). The executive session concluded at 12:55 p.m. and the regular session resumed.

Richard Hanover, Moses Lake, Washington, addressed the partnership with R & D Facility and the University of Washington.

Myron Meikle, Sunland, Washington and Larry Lewis, Sunland, Washington addressed the concern of Sunland shoreline and the concern for care of the Fire Wise Principles.

Consent agenda motion was made by Commissioner Cox and seconded by Commissioner Wilson to approve the following consent agenda items:

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|------------------------------|-----------|---------|-----------|-----------------|
| Payment Number | 145365 | through | 146032 | \$18,882,196.75 |
| Payroll Direct Deposit | 242051 | through | 243753 | \$5,257,443.68 |
| Payroll Tax and Garnishments | 20240724A | through | 20240807B | \$2,324,450.67 |

Meeting minutes of July 23, 2024.

After consideration, the above consent agenda items were approved by unanimous vote of the Commission.

Resolution No. 9060 relative to providing for the issuance of revenue refunding bonds was presented to the Commission. Motion was made by Commissioner Cox and seconded by Commissioner Pyle to approve Resolution No. 9060. After consideration, the motion passed by unanimous vote of the Commission.

RESOLUTION NO. 9060

PUBLIC UTILITY DISTRICT NO. 2 OF GRANT COUNTY, WASHINGTON

RESOLUTION NO. 9060

A Resolution of the Commission of Public Utility District No. 2 of Grant County, Washington, Providing for the Issuance of One or More Series of Priest Rapids Hydroelectric Project Revenue Refunding Bonds of the District in the Aggregate principal Amount Not to Exceed \$375,000,000.00 for the Purpose of Refinancing Certain Outstanding Priest Rapids Project Revenue Bonds; Delegating Authority to the Designated Representatives to Approve Refinancings through a Refunding and/or a Tender Offer Transaction, Approve the Number of Series, the Series Designation, Final Principal Amounts, Dates, Interest Rates, Payment Dates, Redemption Provisions, Tax Status, and Maturity Dates for Such Bonds, and to Determine the Outstanding Obligations to be Refunded or Acquired under the Terms and Conditions Set Forth Herein; and Approving Other Matters Related Thereto.

PASSED: August 13, 2024

Zach Ruby, Chief Dam Safety Engineer and Rebecca Simpson, Power Production Safety Engineer shared a Dam Safety Presentation.

The Commission recessed at 1:45 p.m.

The Commission resumed at 2:00 p.m.

There being no further business to discuss, the Commission adjourned at 4:00 p.m. on August 13 and reconvened on Tuesday, August 20 at 8:30 a.m. at Grant PUD's Main Headquarters Building, Conference Room E, 30 C Street SW, Ephrata, Washington for the purpose of holding a Commission Workshop and any other business that may come before the Commission with the following Commissioners present: Tom Flint, Terry Pyle, Larry Schaapman, Judy Wilson, and Nelson Cox. A copy of the notice of adjournment was posted to the Grant PUD website.

There being no further business to discuss, the August 13, 2024 meeting officially adjourned at 3:00 p.m. on August 20, 2024.



Tom Flint, President

ATTEST:



Larry Schaapman, Secretary



Terry Pyle, Vice President



Judy Wilson, Commissioner



Nelson Cox, Commissioner